

## Building maintenance reserve - Property

## Attachment D Appendix 3d

This reserve has been set up in order to support the delivery of the council's asset management plan.

The table below summarises the proposed contributions from this reserve for the term of the Medium Term Financial Strategy.

Details	2023 to 2024	2024 to 2025	2025 to 2026	2026 to 2027
	Total budget £	Projected budget £	Projected budget £	Projected budget £
<b>Budgeted opening balance</b>	<b>4,525,331</b>	<b>4,780,960</b>	<b>2,803,508</b>	<b>2,006,660</b>
<b>Budgeted contributions to reserve</b>				
Revenue contributions from services	1,425,002	1,425,002	1,425,002	1,425,002
Transfer from Business Rates Equalisation reserve to support overall plan funding.	2,000,000	0	0	0
<b>Total contributions from reserve:</b>	<b>3,425,002</b>	<b>1,425,002</b>	<b>1,425,002</b>	<b>1,425,002</b>
<b>Budget contributions from reserve</b>				
Contributions toward revenue repair and maintenance spend	(1,534,373)	(1,422,954)	(1,221,850)	(1,101,850)
<b>Capital Programme:</b>				
Asset Management Plan (see also attachment D, appendix 2)	(1,635,000)	(1,979,500)	(1,000,000)	(1,000,000)
<b>Total contributions from reserve:</b>	<b>(3,169,373)</b>	<b>(3,402,454)</b>	<b>(2,221,850)</b>	<b>(2,101,850)</b>
<b>Budgeted closing balance:</b>	<b>4,780,960</b>	<b>2,803,508</b>	<b>2,006,660</b>	<b>1,329,812</b>